

Village: Town Center Community Association
 Fiscal Year: 2017
 Date Prepared: 18-Mar-16

BOARD APPROVED OPERATING BUDGET

	Budget 2017	Budget 2016	Estimate 2016
REVENUES			
1 CA Assessment Share	292,932	280,182	280,182
A. CA Base Assessment	255,060	247,680	247,680
B. CA Medical Reimbursement	35,484	30,114	30,114
C. Other CA Reimbursement	2,388	2,388	2,388
D. Payment to Contingency Fund	0	0	0
2 Lease & Rental	261,660	197,972	227,680
A. Room Rentals	216,000	153,392	183,000
B. Leases	45,660	44,580	44,680
C. Retained Deposits	0	0	0
3 Tuition & Enrollment	400	130	346
A. Classes	400	130	346
B. Camps			
C. Other			
4 Interest	120	120	120
5 Special Events	14,200	15,000	12,570
6 Fees	0	80	0
A. Copier	0	10	0
B. Late Fees	0	10	0
C. Postage	0	10	0
D. Notary			
E. Other		50	0
7 Miscellaneous	23,550	14,500	13,707
A. Sales	1,250	700	730
B. Newsletter Ads	1,800	2,800	1,400
C. Catering/Food Service	14,000	7,000	7,500
D. Other	6,500	4,000	4,077
8 Gain/loss on Disposal of Asset			
Total Income	592,862	507,984	534,605

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EXPENSES			
9 Staff Salaries	277,756	224,326	225,000
10 Janitorial Wages	19,500	17,400	12,000
11 Contract Labor	200	300	0
12 Payroll Benefits	62,509	42,510	42,000
13 Payroll Taxes	26,029	20,856	20,000
14 Janitorial Expense	23,500	17,500	15,000
A. Cleaning Service	12,000	11,000	8,800
B. Setup & Breakdown	0	0	0
C. Floors, Carpets and Windows	8,500	2,500	4,000
D. Supplies	3,000	4,000	2,200
15 Fees	24,000	35,020	31,620
A. Accounting	20,000	19,000	18,500
B. Legal	1,000	4,000	0
C. Performance	0	0	
D. Audit	0	6,220	6,220
E. Web	1,200	4,000	4,500
F. Other	1,800	1,800	2,400
16 Operating Expenses	18,150	21,050	22,560
A. Office Supplies	2,400	4,000	3,500
B. Program Supplies	100	100	200
C. Cost of Goods Sold	250	250	130
D. Postage	1,200	1,200	230
E. Staff Development	1,200	2,500	2,500
F. Catering/Food Service	8,000	6,000	6,000
G. Other	5,000	7,000	10,000
17 Business Expenses	1,100	1,300	2,100
A. Mileage	600	300	500
B. Food (Business Meals)	500	1,000	1,500
C. Other	0	0	100
18 Insurance	20,500	11,340	13,000
19 Advertising	18,600	22,000	22,000
20 Newsletter	16,119	11,100	13,500
21 Other Printing	1,200	3,500	1,200
22 Donations/Contributions	600	1,000	770
23 Special Events	12,200	17,000	9,000
24 Taxes	150	150	0
25 Utilities	30,800	34,700	27,000
A. Gas & Electric	21,000	27,000	20,000
B. Water & Sewer	6,000	2,600	2,500
C. Telephone	3,800	5,100	4,500
26 Repairs & Maintenance	16,600	16,400	19,500
A. Building	10,000	5,000	9,000
B. Equipment	4,400	9,000	8,500
C. Rental	200	200	0
D. Vandalism	200	200	0
E. Other	1,800	2,000	2,000
27 Furniture & Fixtures	2,500	3,000	4,000
28 Total Expenses Before Depreciation	572,013	500,452	480,250
29 Depreciation	3,991	4,450	
30 Total Expenses	576,004	504,902	480,250
Increase/(Decrease) in Unrestricted Net Assets	16,858	3,082	54,355